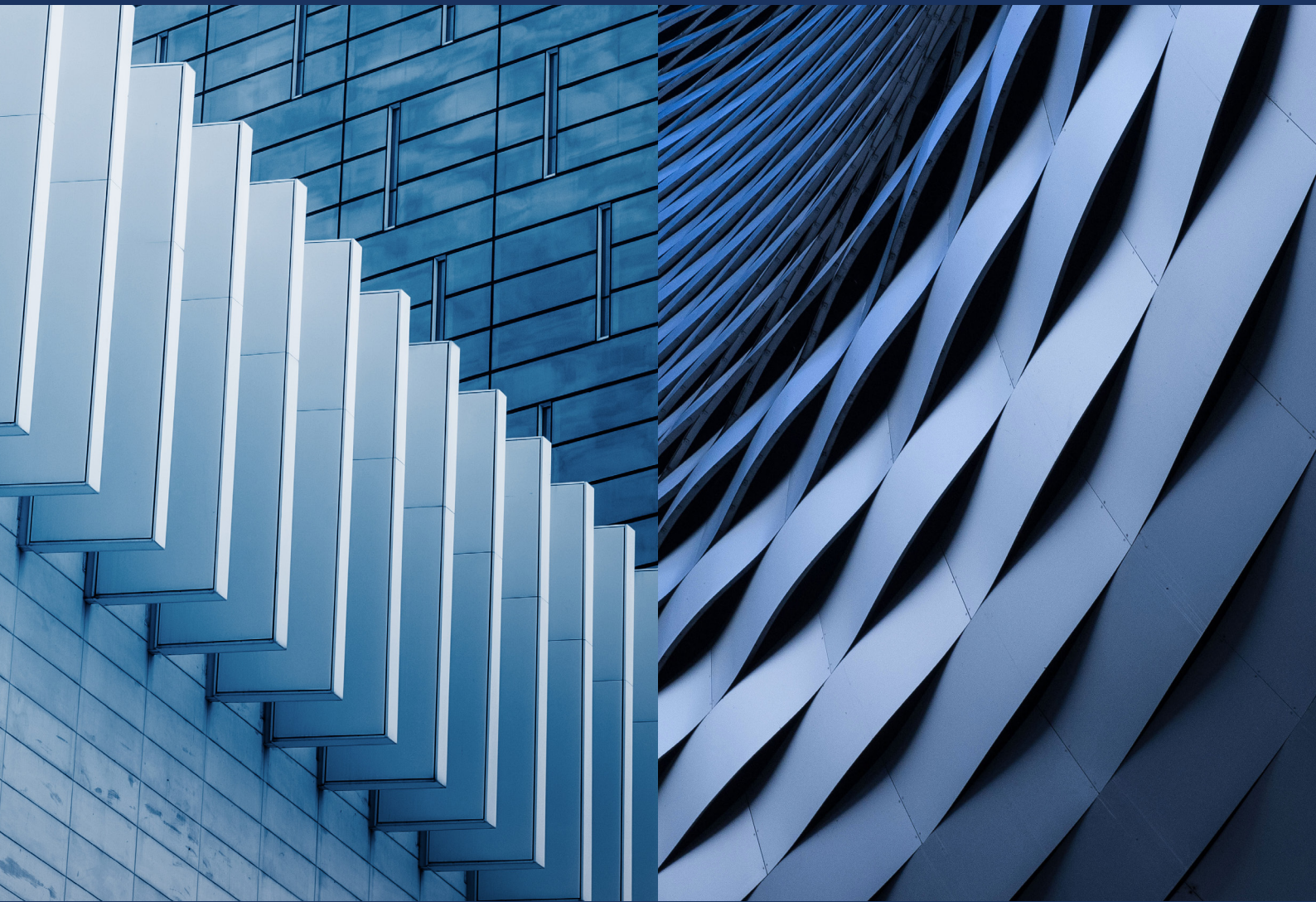




Financial Services Guide and General Terms

Financial Services Guide

INVESTOR GUIDE

1 OCTOBER 2026 | VERSION 1

AUSTRALIA



Not Independent

Disclosure of Lack of Independence required under Section 942B(2)(fa) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Morgan Stanley Wealth Management and its representatives are not independent, impartial or unbiased (which are restricted words or expressions under the *Corporations Act*) in relation to the provision of personal advice to retail clients because Morgan Stanley Wealth Management, its representatives and its associates and affiliates may receive monetary benefits in connection with that advice.

For further information regarding how Morgan Stanley Wealth Management is remunerated, please refer to the section titled “How We Are Remunerated”.

It's important to understand that disclosing our lack of independence and detailing our remuneration structure does not reduce our obligation to act in your best interests. If you are a retail client and we give personal advice, we have a duty to act in your best interests when providing personal advice and are obliged to provide you with appropriate advice.



About this Financial Services Guide

This Financial Services Guide (FSG) is issued by Morgan Stanley Wealth Management Australia Pty Ltd (ABN 19 009 145 555, AFSL No. 240813) (“Morgan Stanley Wealth Management”, “we”, “our” or “us”). This FSG is designed to help you decide whether to use our financial services or products.

About us

Morgan Stanley Wealth Management holds an Australian Financial Services Licence (AFSL 240813) that authorises it to provide the financial services and products set out in this FSG.

This FSG contains important information about:

- who we are
- the financial products and services we are authorised to provide
- how we (and any other relevant parties) are remunerated
- our relationships and associations
- our complaints handling procedures and how you can access them
- how we collect and use your personal information
- how we can be contacted.

Note

Nothing contained in this FSG constitutes the giving of personal financial product advice or a recommendation concerning an investment in a particular financial product. In preparing this FSG, Morgan Stanley Wealth Management has not taken into account the investment objectives, financial situation or particular needs of any individual client.

This FSG only contains factual information or general advice. Before making a decision whether to invest in a particular financial product you should speak to your financial adviser and obtain independent tax advice taking into account your own particular needs, objectives and financial circumstances.

Authorised Financial Services

We are authorised to offer:

- financial product advice (general advice and personal advice)
- dealing in financial products, including arranging the issue of financial products
- custodial and depository services.

Our authority to provide financial product advice and to deal in financial products extends only to particular types of financial products and categories of client. Depending on the type of financial service and whether you are a wholesale or retail client, we may have an authorisation to do the following:

Wholesale Clients Only

Financial product advice

- Non-standard margin lending facilities

Deal by issuing, applying for, acquiring, varying or disposing

- Non-standard margin lending facilities

Wholesale and Retail Clients

Financial product advice

- | | | |
|---|---|---|
| <ul style="list-style-type: none"> • Deposit and payment products limited to basic deposit products and deposit products other than basic deposit products • Derivatives • Foreign exchange contracts • General insurance products limited to consumer credit insurance products • Debentures, stocks or bonds issued or proposed to be issued by a government | <ul style="list-style-type: none"> • Life products including investment life insurance products and life risk insurance products, as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds • Interests in managed investment schemes including investor directed portfolio services and MDA services | <ul style="list-style-type: none"> • RSA products • Securities • Standard margin lending facilities • Superannuation • Miscellaneous financial investment products |
|---|---|---|

Deal by issuing, applying for, acquiring, varying or disposing

- | | | |
|---|---|---|
| <ul style="list-style-type: none"> • Derivatives • Foreign exchange contracts | <ul style="list-style-type: none"> • Interests in managed investment schemes limited to MDA services • Securities | <ul style="list-style-type: none"> • Standard margin lending facilities • Miscellaneous financial investment products limited to MDA services |
|---|---|---|

Deal by applying for, acquiring, varying or disposing of, on behalf of another person

- | | | |
|--|--|---|
| <ul style="list-style-type: none"> • Deposit and payment products including basic deposit products, deposit products other than basic deposit products and non-cash payment products • Derivatives • Foreign exchange contracts • General insurance products limited to consumer credit insurance products | <ul style="list-style-type: none"> • Debentures, stocks or bonds issued or proposed to be issued by a government • Life products including investment life insurance products and life risk insurance products, as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds • Interests in managed investment schemes including investor directed portfolio services and MDA services | <ul style="list-style-type: none"> • RSA products • Securities • Standard margin lending facilities • Superannuation • Miscellaneous financial investment products |
|--|--|---|

Underwrite

- | | |
|---|---|
| <ul style="list-style-type: none"> • Interests in managed investment schemes | <ul style="list-style-type: none"> • Issue of securities |
|---|---|

Make a market

- | | | |
|---|--|---|
| <ul style="list-style-type: none"> • Foreign exchange contracts • Derivatives | <ul style="list-style-type: none"> • Debentures, stocks and bonds issued or proposed to be issued by a government | <ul style="list-style-type: none"> • Debentures issued by any other body • Other financial products |
|---|--|---|

Provide a custodial or depository service, other than an investor directed portfolio service

Operate custodial or depository services other than investor directed portfolio services

Our Financial Products and Services

Products and services we offer

Morgan Stanley Wealth Management provides retail and wholesale clients with access to a comprehensive range of financial products and services, which from time to time may include:

- domestic and international equities
- term deposits and fixed income investments
- listed property trusts
- managed funds
- cash management accounts
- financial planning
- DIY superannuation
- detailed research from affiliates of Morgan Stanley Wealth Management
- portfolio reporting and administration services
- through a third party, online access for Australian trading accounts.

There may be eligibility requirements to access some of these products and services, and not all products that we offer or recommend are issued by us.

If you need further information on the name of the issuer of a product that we offer or recommend, ask your Morgan Stanley Wealth Management financial adviser or refer to the relevant disclosure or information document.

Who is responsible for the financial services you receive?

Morgan Stanley Wealth Management is responsible for the financial services described in this FSG. Morgan Stanley Wealth Management may also provide financial services through its representatives.

Your Morgan Stanley Wealth Management financial adviser is an authorised representative appointed by us to provide financial services on our behalf.

We are responsible for any advice given to you by your Morgan Stanley Wealth Management financial adviser. Morgan Stanley Wealth Management financial advisers have different levels of accreditation that allows them to advise on some or all of the products and services noted above. Your financial adviser can provide you with further details of their accreditation levels and the type of advice they can offer.

You will not receive any ongoing personal advice nor any ongoing portfolio monitoring, from us or a Morgan Stanley Wealth Management financial adviser unless you have entered into an arrangement with us to receive ongoing personal advice.

Morgan Stanley Wealth Management is not responsible for any products or services that you acquire from a third party provider, including any investment platform or brokerage service.

Help your financial adviser to give you the most appropriate advice

Morgan Stanley Wealth Management may provide you with factual information or financial product advice (which may include both general advice and personal advice, depending on the arrangement you have with us).

Factual information and general advice will not take into account your personal circumstances.

Financial product advice is a recommendation, opinion or a report that is, or can reasonably be regarded as being, intended to influence your decision about a particular financial product.

Personal advice is different from general advice because it takes into account one or more of your objectives, financial situation or needs.

Depending on the type of arrangement you have with us, your portfolio may be monitored on an ongoing basis by your financial adviser, and they may proactively provide you with advice.

Alternatively, your arrangement may be that you only receive advice when you request it without ongoing monitoring of your portfolio. It is important to note that you will not be provided with any ongoing personal advice by us or a Morgan Stanley Wealth Management financial adviser unless you have entered into a specific arrangement with us to receive ongoing personal advice. Speak to your financial adviser to understand the arrangement you have with us.

If you are a retail client and we give you personal advice, we have a duty to act in your best interests when providing personal advice, and are obliged to provide you with appropriate advice. We also have an obligation to warn you if the personal advice we provide you is based on incomplete or inaccurate information.

Providing your financial adviser with sufficient information will ensure your financial adviser is in a position to act in your best interests and provide you with the most appropriate personal advice. Where you have entered into an arrangement with us to receive personal advice from a Morgan Stanley Wealth Management financial adviser, you will need to provide details of your personal objectives, financial situation, needs and any other relevant information, including by completing any account profile form that your financial adviser may provide you.

After you have provided this information, you should update your financial adviser about any changes. If you do not provide complete information, or you do not update your financial adviser about changes, your financial adviser will be limited in ability to make recommendations that are relevant to your needs and may be providing you advice based on incomplete or inaccurate information. You should consider the appropriateness of any advice that is given based on incomplete or inaccurate information about your personal circumstances.

How you can Instruct us

How you can instruct us

You may give us instructions or update us with information in relation to the services we provide by telephone, mail, or email. When information is provided by email, the information is not considered to have been received by us until confirmation of receipt is communicated by your financial adviser to you.

Please note that certain information such as changes to banking details must be advised in writing.

Other Documents you may Receive from us

Depending on which of our financial products or services you choose to use, you may also receive other important documents including:

Statement of Advice

A Statement of Advice (**SOA**) is a written record of personal advice provided to you. If you are a retail client, you will normally receive an SOA if we provide you with personal advice that takes into account one of more of your personal objectives, financial situation and needs.

The SOA will contain:

- the advice given to you
- a summary of the basis on which the advice is given
- information about remuneration, commissions and fees related to the provision of the advice
- any associations or relationships that may have influenced the provision of the advice.

You should read the warnings contained in the SOA carefully before making any decision based on the advice contained in the SOA.

Where additional or further advice is given in relation to any financial product, which is consistent with the SOA previously provided to you, we may not provide you with an additional SOA. However, we will document any further personal advice that we give you in a Record of Advice (**ROA**), a copy of which can be obtained by contacting your Morgan Stanley Wealth Management financial adviser. You can request a copy of the ROA at any time within seven years from the date on which the advice was given.

Offer Documents

A product disclosure statement, prospectus or offer document (**Offer Document**) contains information about a financial product to help you to make a decision about the product. The information may relate to the features, benefits, risks and fees of the relevant product. You will usually receive an Offer Document if we make a recommendation to acquire a particular financial product (other than securities) or an offer is made to issue, or arrange the issue of, a particular financial product.

We are not the issuer of any financial product but we may, in the course of recommending a financial product to you, provide you with an Offer Document for a financial product issued by a third party.

How we are Remunerated

Fees and benefits we receive for providing financial services to you

Morgan Stanley Wealth Management may charge you a fee for providing a service to you or for the recovery of any costs associated with arrangements with third parties acting as nominee companies, where relevant and applicable and agreed by you. Information about the fees, commissions and/or benefits will be set out in the SOA (if applicable), Offer Document or other information document. The fee may be charged in various ways, as documented below or notified to you from time to time.

Advice fee

Morgan Stanley Wealth Management may charge fees for the provision of personal advice or general advice, as applicable. These fees will be separately agreed with you. Where you receive personal advice, your financial adviser will provide you with the SOA detailing relevant fees for financial services performed by Morgan Stanley Wealth Management, or otherwise disclose such fees to you in a manner permitted by law.

Other fees

Fees may also be payable for the provision of services such as preparation of a financial plan or an administrative service. Your financial adviser will inform you of these fees prior to the provision of the relevant service.

We may also pass on to you other costs and expenses that we incur on your behalf as well as duties and taxes payable including GST.

Where the assets in an account in respect of which Morgan Stanley Wealth Management provides services as your agent (including where the account is held with a third party or member of the Morgan Stanley Group) fall below the applicable minimum threshold at the time of assessment, a fee may apply. If the account is part of a household, the threshold may be assessed based on the combined assets of that household, and the fee will be applied once per household where applicable. This fee may be charged directly or deducted from an account by a third party acting on behalf of Morgan Stanley Wealth Management. Where applicable, the fee is charged twice yearly in arrears and further details may be made available to you from time to time.

Monetary benefits paid to us by product issuers and others

If you invest in a product recommended by us, where permitted by law, Morgan Stanley Wealth Management may receive benefits from fund managers, product issuers and life insurance providers. The amount of the monetary benefit will vary depending on several factors, including the arrangement we have with the product issuer, fund manager or insurance provider and the type of financial product provided to you.

Typically, the monetary benefit paid to us is a percentage of the initial and/or ongoing fees.

When acquiring interests in managed funds we may or may not be paid an upfront benefit by the fund manager. Where applicable, the upfront benefit is generally in the range of 0.5% to 5% of the amount you invest. We may also receive an ongoing benefit. This amount may vary and is typically 0.25% to 1% per annum of the value of your holdings in the product for as long as you continue to hold the product.

When acquiring financial products other than managed funds, we may or may not be paid an upfront benefit by the product issuer. Where permitted by law, that upfront benefit is generally in the range of 0% to 5% per annum calculated on the amount you invest. We may also receive an ongoing benefit. This amount may vary and is typically 0.2% to 0.4% per annum of the value of your holdings in the product for as long as you continue to hold the product.

The monetary benefit that may be paid to us by product issuers and others will be disclosed in the SOA (where applicable), or the relevant Offer Document. Your financial adviser will explain to you the level of monetary benefit at the time of making a recommendation to you.

How are our financial advisers and other staff remunerated?

Adviser remuneration is paid by Morgan Stanley Wealth Management where permitted by the law. Your financial adviser is remunerated on a base salary plus commission basis and may also receive a bonus under a balanced scorecard bonus plan. Commission is payable once the financial adviser's base salary is covered and ranges from zero to 55% of the fees and other revenue received by Morgan Stanley Wealth Management which are attributable to the financial adviser ("Attributable Fees"), less any applicable fees and deductions. The exact rate is determined by reference to revenue generated by your financial adviser for Morgan Stanley Wealth Management each month.

Applicable fees and deductions may include referral fees, business development costs, discount adjustments for any fees charged which are below Morgan Stanley Wealth Management's standard fee schedule and damages and losses.

Morgan Stanley Wealth Management employees and directors receive salaries and bonuses based on performance criteria and other benefits from us.

Your financial adviser will set out the remuneration and commissions they receive in the SOA (if you receive personal advice and one is required).

Associations and relationships

Morgan Stanley Wealth Management's associates and affiliates may be issuers of financial products that we recommend to you or otherwise receive benefits which are attributable to financial services provided by us to you.

You may receive a recommendation by your financial adviser that relates to:

- a financial product which is issued by an affiliate of Morgan Stanley Wealth Management
- securities or derivatives of securities of entities in which we advise or deal
- a financial product in which we, our associates or affiliates have invested in or traded on either our account or their own account.

Our associates and affiliates may also receive monetary benefits including fees or commissions where you invest in a financial product in connection with our advice.

These associations and relationships do not affect your financial adviser's obligations and duties as outlined in this FSG to you as a client.

Benefits paid to third parties for other financial services

Where Morgan Stanley Wealth Management engages a third party to provide services to you, we may pay a fee to the third party in consideration for certain services, for example in respect of platform access and licensing, data integration and reporting or training and support.

Benefits paid to third parties for referrals

Where you have been referred to Morgan Stanley Wealth Management by a third party (such as a financial planning group or accountant), we may pay an introductory fee or rebate in relation to the referral where permitted by the law. The referrer in some circumstances may also receive a share of any brokerage charged to you.

Compensation arrangements

We maintain professional indemnity insurance which satisfies the requirements under section 912B of the Act and which we consider is adequate having regard to:

- the volume and types of business carried on by us, the number and types of clients, the number of our representatives; and
- any particular or potential claims that may arise pursuant to our participation in external dispute resolution schemes, including the AFCA scheme.

Our professional indemnity insurance covers claims made in relation to conduct occurring on or after 1 June 2009.

Contact Details

You may contact Morgan Stanley Wealth Management by:

- speaking to your financial adviser
- calling us on 13 13 70
- visiting our website at www.morganstanley.com.au
- writing or emailing us at the addresses shown on the back cover of this FSG.

If you have a Complaint or Feedback

Making a complaint or giving feedback

Morgan Stanley Wealth Management is committed to a high level of client service and have established procedures to respond to any concerns or complaints promptly, fairly, consistently and in a professional manner.

If you are dissatisfied with any product or service we have provided to you, or with our staff or our handling of a complaint, you can contact us to lodge a complaint by calling Morgan Stanley Wealth Management on 1800 008 161 or emailing confidential_feedback@morganstanley.com and providing details of your complaint to the Compliance Manager. You may also send us a written complaint, addressed to:

The Compliance Manager
Morgan Stanley Wealth Management
Level 26 Chifley Tower
2 Chifley Square,
Sydney, NSW 2000

IF YOU HAVE NOT RECEIVED A RESPONSE OR YOU ARE DISSATISFIED WITH A RESPONSE

If you are unhappy with our proposed resolution, you may have the right to take your complaint to the Australian Financial Complaints Authority ("AFCA").

For more information relating to AFCA, please contact:

Australian Financial Complaints Authority (AFCA)

Website: www.afca.org.au

Email: info@afca.org.au

Telephone: 1800 931 678

In writing to:

Australian Financial Complaints Authority
GPO Box 3, Melbourne VIC 3001

Privacy Statement

Why and how we collect your personal information

Morgan Stanley Wealth Management collects, holds, uses and discloses your personal information to provide, or arrange to provide, you with financial products and services. Your personal information will include your personal profile, and details of your personal circumstances and any information contained in our records when we give you financial product advice or recommendations.

We may collect your information from a number of sources, including from any application form you submit to us, correspondence between you and your financial adviser, any emails you send us as well as when you use our website. We may also collect your information from a service provider we have engaged in order to provide you services.

We may also use your information to comply with our legal or regulatory obligations anywhere in the world, carry out credit and other background checks, market products and services to you and for any other legitimate business purpose. If you do not provide the information requested, Morgan Stanley Wealth Management may not be able to provide (or arrange to provide) a product or service to you.

Disclosing your personal information

Morgan Stanley Wealth Management may disclose your personal information to its associated firms, affiliates, subsidiaries, agents and other third parties it authorises (collectively, "Morgan Stanley Group") for any of the abovementioned purposes. The Morgan Stanley Group transfers, processes and stores your personal information in any country where the Morgan Stanley Group has offices which may be located outside Australia and which may provide different levels of protection for personal information.

Your information may also be disclosed to government agencies and regulators in Australia and outside Australia where this is required under applicable law. The Morgan Stanley Group may also disclose your personal information to vendors who conduct operational, technological and customer service functions, or to other persons who process your personal information on behalf of the Morgan Stanley Group (such as credit reporting agencies). Where you have provided your identification document details, the Morgan Stanley Group will use those details for confirmation with the Australian Government's Document Verification Service (DVS), a national online system that compares an individual's identifying information with government records.

Privacy policy and further information

The Morgan Stanley global privacy policy ('Privacy Policy') contains further details on the Morgan Stanley Group information handling practices and explains in more detail:

- why and how we collect your personal information
- retention, use and disclosure of your personal information, including the countries it may disclose your personal information to
- how you may opt out from receiving marketing information
- your rights including how you may access and request correction of your personal information or complain about a breach of the Australian privacy law by Morgan Stanley Wealth Management.

You should refer to the Morgan Stanley global privacy policy available at <https://www.morganstanley.com/disclosures/international-exchina-privacy-policy> or ask your financial adviser for a copy. The privacy policy is updated from time to time.

Before providing Morgan Stanley Wealth Management with any information regarding an individual other than yourself, you must make the other individual aware that you have provided information about that individual to Morgan Stanley Wealth Management, ensure that the other individual is aware of, and has been provided access to, information contained in the Privacy Policy, and obtain the other individual's consent before providing their identification document details for confirmation with the DVS.

Important Information and Disclosures

This communication is made by Morgan Stanley Wealth Management Australia Pty Ltd ("Morgan Stanley Wealth Management") (ABN 19 009 145 555, AFSL 240813), a Participant of ASX Group.

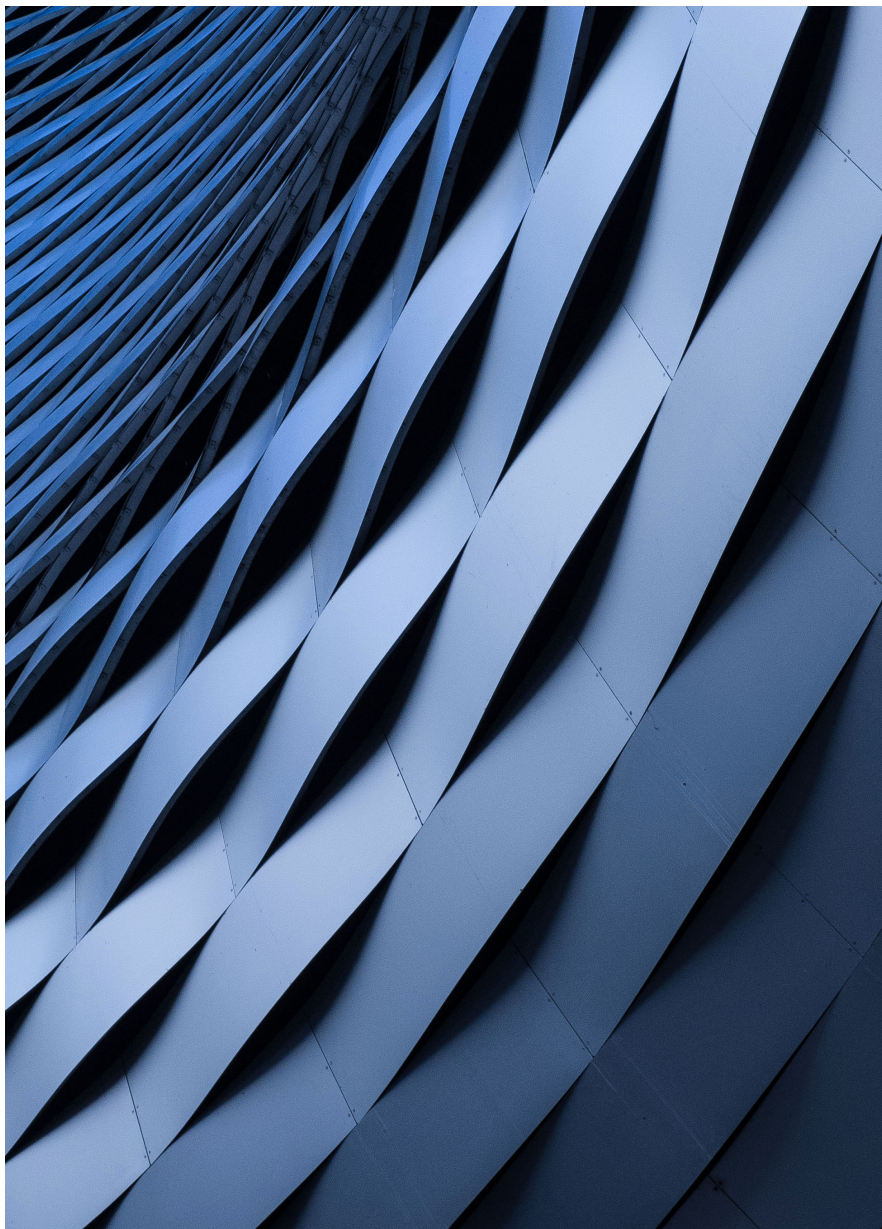
This communication is not intended as an offer or solicitation in relation to any particular Financial Product.

This communication does not include advice – general or personal. To the extent that the reader interprets this communication as including advice, it is general advice. General advice doesn't take your individual needs or situation into account. Therefore, you should consider your financial position, objectives and requirements before making financial decisions.

You may opt out from receiving marketing information at any time by contacting your Morgan Stanley representative or by contacting Morgan Stanley's privacy officer at auprivacyofficer@morganstanley.com

General Terms

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AUSTRALIA



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Important Information

About Morgan Stanley Wealth Management

These General Terms (Terms) are provided by Morgan Stanley Wealth Management Australia Pty Ltd (ABN 19 009 145 555, AFSL 240813).

Services that we and our representatives may provide or may arrange to provide to you are set out in the Morgan Stanley Wealth Management Financial Services Guide, which is available at www.morganstanley.com.au. You may also request a copy of this document free of charge by contacting us or your financial adviser.

Updates to this document

Information in this document is subject to change and the latest version is available at www.morganstanley.com.au. Information that is not materially adverse will be updated online or may be notified to you by us or your financial adviser. You can obtain updated information at any time, free of charge, by visiting www.morganstanley.com.au or contacting your financial adviser.

How to contact us

You can contact us at:

Morgan Stanley Wealth Management

GPO Box 5345

Sydney NSW 2001

Telephone: 1800 808 576

Email: sydneywealth@morganstanley.com

Website: www.morganstanley.com.au

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General Terms

1. DEFINITIONS AND INTERPRETATION

1.1 DEFINITIONS. In these Terms, these words have the following meanings unless the contrary intention appears:

“Advice Arrangement” means an arrangement for us to provide you Services including personal advice or general advice.

“Affiliate” means, in relation to a person:

- (a) any entity controlled either directly or indirectly by that person;
- (b) any entity that controls directly or indirectly, that person; and
- (c) any entity directly or indirectly under common control with that person and any entity that controls, directly or indirectly, that person.

“AML/CTF Act and Rules” means the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth) and the rules made under that Act.

“Authorised Person” refers to a person authorised by you in accordance with the Terms to act on your behalf in connection with the Services.

“Business Day” means a day other than a Saturday, Sunday, New Year’s Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day on which banks are not open for business in Sydney, Australia.

“Corporations Act” means the *Corporations Act 2001* (Cth).

“Fees” means the fees and charges payable by you to us for the provision of any Service as agreed from time to time.

“Force Majeure Event” means any event which is beyond our reasonable control, including any act of God, industrial dispute, failure in electricity supply or gas supply, war, terrorism, invasion, rebellion, revolution, civil strife, flood, storm, fire, earthquake, explosion, epidemic, pandemic, labour shortage or interruption of external communication facilities.

“GST” means the goods and services tax described in the *A New Tax System (Goods and Services Tax) Act 1999* (Cth), and related acts or any similar tax.

“Investment” means any asset that is acquired by you or acquired on your behalf in connection with the Services.

“Loss” means any damage, loss, cost, expense (including legal or administrative fees howsoever arising) or liability incurred, however it arises and whether it is present or future, fixed or unascertained, actual or contingent, direct or indirect.

“Morgan Stanley Group” means Morgan Stanley Wealth Management and its Affiliates, associated firms, agents and other third parties as authorised by Morgan Stanley Wealth Management or an Affiliate.

“Offer Document” means a product disclosure document, prospectus or other disclosure document that describes a financial product or financial service such as the features, benefits, costs and risks.

“Services” means any services provided by us to you, including any additional services as agreed between you and us in relation

to your Advice Arrangement or services provided by the Morgan Stanley Group.

“Third Party Provider” means a third-party provider that you engage to provide investment services, including, but not limited to, receiving, processing or executing an Order or transaction, or acquiring or disposing of a financial product on your behalf.

“You” means the person(s) or legal entity named as the applicant in an application form submitted to us in order to receive Services from us. Where the applicant is a company or body corporate, the meaning of ‘you’ extends to include the directors and officers. Where relevant ‘you’ also includes an Authorised Person.

1.2 INTERPRETATION. Unless the contrary intention appears, in the General Terms:

(a) words expressed in the singular include the plural and vice versa;

(b) where a word or phrase is defined, other parts of speech and grammatical forms of that word or phrase have a corresponding meaning;

(c) the word ‘person’ includes a company, partnership, joint venture, association, corporation or other body corporate and any governmental agency;

(d) a reference to statute, rule, code or other law includes regulations and other instruments under it and consolidations, amendments, re-enactments or replacements of any of them;

(e) a reference to a document (including the Terms), deed or agreement includes an amendment or supplement to, or replacement or novation of, that document;

(f) a reference to a clause, annexure or schedule is a reference to a clause, annexure or schedule to the relevant agreement or document;

(g) the words ‘including’, ‘for example’ or ‘such as’ when introducing an example does not limit the meaning of the words to which the example relates to that example or examples of a similar kind;

(h) a monetary amount means the amount in Australian currency;

(i) a reference to a party to a document or agreement or arrangement includes that party’s successors and permitted assigns;

(j) a reference to a month is a reference to a calendar month;

(k) headings are inserted for convenience only and do not affect the interpretation of this document; and

(l) words and expressions that are defined in the Corporations Act have the same meaning as when used in this document.

2. INTRODUCTION TO THESE TERMS

2.1 These Terms apply to the Services provided to you by Morgan Stanley Wealth Management Australia Pty Ltd (‘we’, ‘our’, ‘us’ or ‘Morgan Stanley Wealth Management’) and all instructions between you and us. You acknowledge you have read these Terms.

2.2 By submitting to us a signed application form for services or giving us a valid written instruction, you agree to be bound by these Terms.

3. OUR SERVICES

3.1 We may agree with you from time to time the Services that we will provide to you.

3.2 The Services that may be agreed include the provision of personal advice in respect of a financial product, together with research if available.

3.3 From time to time, we may also require you to agree to additional terms and conditions.

3.4 You will not be automatically provided with any ongoing personal advice by us or your financial adviser unless you have entered into a separate arrangement with us to receive ongoing personal advice. If you wish to enter such an arrangement with us, you will need to provide separate written consents. Once you enter an ongoing arrangement, you will pay an ongoing advice fee and you will receive ongoing personal advice and ongoing monitoring of your portfolio. You will need to consider the relevant consents and additional documents we may provide you before you enter the arrangement.

4. YOUR REPRESENTATIONS

4.1 You make the following representations:

(a) You have the legal power and right to agree to these Terms.

(b) Any information you give us is complete, correct and not misleading and we may rely on that information, unless you tell us in writing it has changed.

(c) If you are a company, you warrant that we are able to rely on the Australian Securities and Investments Commission company search of you as being up to date and correct at all times.

(d) If you are a trustee, you warrant that you have full power and authority to agree to these Terms and enter an Advice Arrangement with us, and to exercise the rights and perform the obligations under such arrangements.

4.2 Where you receive any personal advice from us, you acknowledge and agree that:

(a) Full disclosure of your personal circumstances will or has been requested by us, particularly to assist us to provide you with personal advice.

(b) You must promptly notify us, by giving notice to your financial adviser, of any changes to your relevant personal circumstances.

(c) If you do not give all the details requested by us in relation to your relevant personal circumstances, or fail to promptly notify us of changes in relation to your relevant personal circumstances then we can only give you limited advice which may not be suitable to you.

(d) If you do not provide us with your relevant personal circumstances that we require, we may only provide you with general advice, meaning that we will not have taken into account any of your personal circumstances. When we provide general advice, you must consider the appropriateness of the advice, having regard to your objectives, financial situation and needs and you must read the relevant Offer Document (if any) in full and consider it before making any decision. Further, you should make your own decision on whether the relevant financial product suits your needs.

4.3 You agree that personal information provided to us will be handled in accordance with our Privacy Policy, details of which are found at <https://www.morganstanley.com/disclosures/international-exchina-privacy-policy>. This policy may be updated from time to time.

5. AUTHORISED PERSONS

5.1 You may request to appoint, in writing, a person as an Authorised Person to act on your behalf, including to instruct us in relation to your Advice Arrangement.

5.2 We may decline an appointment request if we reasonably consider that there are appropriate reasons for us to do so. Where reasonably practicable, we will notify you if this occurs.

5.3 If you have appointed an Authorised Person in accordance with this clause, you agree that we may:

(a) act on the instructions of that person including to provide information within an Advice Arrangement in response to a request from that Authorised Person; and

(b) treat any instruction received from an Authorised Person as having been given by you.

5.4 If you have appointed more than one Authorised Person, we may act on the instructions of any one of them severally.

5.5 Where you appoint an Authorised Person, you must provide in writing to us any details we may reasonably require of such person.

5.6 The authority of an Authorised Person to deal with us under these Terms may be withdrawn by you in writing to us. This notice will not be effective until we have received it. You agree that the withdrawal of any Authorised Person's authority will not affect the validity of any instructions that we receive prior to receiving notice under this clause.

5.7 We are entitled to assume:

(a) the validity of any instruction given, or purportedly given, on your behalf; and

(b) that, if you have not given written notice to us revoking the authority of a person nominated to act on your behalf, then that person is presumed to be an Authorised Person under these Terms. You will at all times be bound by these Terms for the acts, omissions and instructions of your Authorised Person.

5.8 You should carefully consider the appointment of a person as an Authorised Person. You acknowledge you are solely responsible for all instructions given to us. You acknowledge you are liable for any acts or omission of an Authorised Person, regardless of whether that person acted beyond any directions you may have given them. We are not responsible for the acts or omissions of an Authorised Person, including any erroneous, negligent or fraudulent conduct they may have engaged in with respect to your Advice Arrangement. We are also not liable for any losses incurred during the course of your Advice Arrangement due to any instruction given to us by an Authorised Person.

6. INSTRUCTIONS

6.1 You or an Authorised Person may instruct us in relation to your Advice Arrangement or the Services, including to:

(a) place an order on your behalf with a Third Party Provider through an investment platform; or

(b) provide personal advice or general advice.

6.2 If we receive any instruction from you or an Authorised Person regarding the placement of an order where you require us to forward the instruction to a broker or investment platform operator, we will use reasonable endeavours to forward the instruction to the broker

or investment platform operator without accepting any obligation or liability for execution of that order.

6.3 You agree that:

(a) If we receive instructions that we reasonably believe to be from you or an Authorised Person, then in the absence of obvious fraud, we will assume that the instruction is from you or an Authorised Person without further enquiry and we will not be responsible for verifying or confirming the receipt or authenticity of the instruction.

(b) You authorise us to act on any verbal, written or electronic instructions from you, or any verbal, written or electronic instructions from an Authorised Person. If you have more than one Authorised Person, you authorise us to act on any verbal, written or electronic instructions from any one of those Authorised Persons severally.

(c) We will use our reasonable endeavours to give effect to your instructions or instructions from an Authorised Person, but we will not be responsible for failure to give effect to, or for delays or errors in giving effect to, those instructions unless that failure, delay or error arises from fraud, negligence or wilful misconduct by us.

(d) If we receive any conflicting or inconsistent instructions from you and any Authorised Person, we may:

(i) request that you confirm the instruction;

(ii) act on such instructions as we may in our discretion elect; or

(iii) decline to act on the conflicting or inconsistent instruction if we consider it is in our reasonable interest to do so, and may do so without explanation or advance notice. You acknowledge that we will not be liable for any loss suffered from any relevant action taken arising from such conflicting or inconsistent instructions.

(e) An Authorised Person can give instructions to obtain information about your Advice Arrangement but from time to time we may require written instructions from you in our reasonable discretion.

(f) We may in our reasonable discretion refuse to accept instructions by way of email or other electronic means if we consider it would be in our reasonable interests to do so, including for reasons that email transmissions may be delayed or susceptible to fraud.

(g) Email transmissions may be incomplete or delayed and we take no responsibility for any errors or delays suffered as a result of sending email instructions.

(h) We are not responsible for missed market opportunities during the time it takes us, acting reasonably, to complete our internal processes or any processes required by a Third Party Provider including in relation to the transfer of any investment held with the Third Party Provider.

(i) If you provide instructions by way of email or other electronic means, you release us and our Affiliates from, and indemnify each of us and them against, all losses and liabilities arising from any payment made, action taken or failure to act by us based on any instruction (even if not genuine) that is received from any email or other electronic address, which you have identified to us as belonging to you or an Authorised Person. You also agree that neither you nor anyone claiming through you has any claim against us and our Affiliates in relation to these payments, actions or failures.

6.4 We reserve the right to:

(a) refuse to accept instructions where we reasonably believe that doing so will arise in a contravention of applicable law (and

while we may reasonably endeavour to advise you of any refusal as soon as practicable we are not obliged to do so nor are we obliged to provide you reasons);

(b) refuse to respond to a request for information where we reasonably believe that the request is not from you or an Authorised Person, or the request is unclear, ambiguous or incomplete, or the request would breach a law or regulation; or

(c) decline to act where the original instruction is more than 20 business days old and is not reconfirmed at that time.

7. OUR RESPONSIBILITIES

7.1 We are responsible for the Services that we provide to you including personal advice, general advice and asset allocation strategy, which may include recommendations or guidance on your Investments.

7.2 You authorise us to give instructions to, receive information from, and where reasonably necessary to provide personal advice or general advice, share information with any Third Party Provider.

8. THIRD PARTY PROVIDER RESPONSIBILITIES

8.1 From time to time, we may have a strategic relationship with a Third Party Provider that will provide you with execution services or access to Investments. If you enter into an arrangement with a Third Party Provider to help you acquire or dispose of Investments:

(a) the Third Party Provider will be directly responsible to you for executing transactions in accordance with your specific instructions or acquiring or disposing of Investments on your behalf;

(b) we will not be responsible for the provision of any products or services provided to you by the Third Party Provider. The Third Party Provider will not be an authorised representative, agent, or affiliate of us;

(c) we will not be responsible for any obligations that you owe to the Third Party Provider; and

(d) you authorise us to give instructions to the Third Party Provider on your behalf.

8.2 You agree and acknowledge that we are not responsible for:

(a) the provision of any financial services by the Third Party Provider, including the receiving of, processing, making or record keeping of any order made by you;

(b) the provision of any other service or obligation owed by the Third Party Provider to you;

(c) any report or statement prepared by the Third Party Provider, including the accuracy, completeness or timeliness of any such report or statement;

(d) any obligations owed by the Third Party Provider under applicable law;

(e) the processing of any corporate action by a Third Party Provider, unless you give us instructions to do so, and upon receiving such instructions we will give reasonable endeavour to alert the Third Party Provider; or

(f) any loss, delay, error, or failure arising from any act or omission by the Third Party Provider.

9. FEES AND CHARGES

9.1 We will charge you fees in relation to the provision of Services relating to personal advice and general advice under an Advice Arrangement, and any ancillary fees in relation to those Services. Each fee or charge is determined on a case by case basis and agreed between you and your financial adviser. There may be a minimum ongoing fee for your Advice Arrangement.

9.2 If you enter into an arrangement with a Third Party Provider including in relation to any service to acquire or dispose of any Investment, you acknowledge and agree that the Third Party Provider may deduct fees and costs in accordance with the terms that you have agreed with the Third Party Provider, and that those fees and costs may be deducted from your account with that Third Party Provider.

9.3 You agree to pay us all applicable fees and charges in relation to your Advice Arrangement, including any:

(a) fees and other duties and taxes payable including GST if applicable;

(b) fee applied where the assets in an account in respect of which Morgan Stanley Wealth Management provides services as your agent (including where the account is held with a third party or member of the Morgan Stanley Group) fall below the applicable minimum threshold at the time of assessment. If the account is part of a household, the threshold may be assessed based on the combined assets of that household, and the fee will be applied once per household where applicable. This fee may be charged directly or deducted from an account by a third party acting on behalf of Morgan Stanley Wealth Management. Where applicable, the fee is charged twice yearly in arrears and further details may be made available to you from time to time;

(c) all amounts incurred by us as a result of your default under these Terms or the Corporations Act to settle or otherwise (including fail fees); and

(d) interest on any overdue amounts, which will be calculated using the method and interest rate we reasonably determine from time to time.

9.4 To pay a fee or charge in relation to your Advice Arrangement, you may, through your financial adviser, instruct a Third Party Provider to deduct the amount of that fee or charge from your account with the Third Party Provider.

9.5 Unless clearly indicated, any amount or consideration payable pursuant to these Terms does not include any applicable taxes and other external charges, which you are responsible for paying. If required by law to do so we will deduct from any amount payable to you under these Terms any necessary withholding tax, levy or charge and pay an amount net of that deduction. It will be your responsibility to claim any refund or credit for those deductions.

10. JOINT ADVICE ARRANGEMENTS

10.1 You may enter into an Advice Arrangement that is in two or more names, or in the name of a partnership or association. For such an Advice Arrangement:

(a) the obligations and liabilities in these Terms apply to each person named on the Advice Arrangement, or each individual partner or member, as relevant, jointly and severally;

(b) a representation, warranty or agreement made by any person, partner or member is taken to be made by each person, partner or member as relevant; and

(c) we are entitled to accept instructions from any one of the persons named in the Advice Arrangement or, if relevant, any partner or member.

11. EFFECT OF DEATH OR INCAPACITY

11.1 If we become aware of your death or incapacity, we may cease to provide Services to you.

11.2 You agree, if you are an individual, that if you should die or become incapacitated while you have engaged in an Advice Arrangement, your legal personal representative(s) will ratify and confirm all acts and things which we have done or caused to be done pursuant to these Terms between the date of your death and receipt by us of notice of it and will indemnify us in respect of these acts or things.

11.3 You agree, if you have entered into an Advice Arrangement in the name of two or more persons, and a person named in the Advice Arrangement dies or becomes incapacitated:

(a) the obligations and liabilities in these Terms will continue to apply to each surviving person(s) named in the Advice Arrangement;

(b) upon becoming aware of such a death or incapacity, we may cease to provide Services to each surviving person(s) named in the Advice Arrangement under the Advice Arrangement and enter into a new Advice Arrangement on substantially the same terms with the person(s) named in the Advice Arrangement; and

(c) we may, in accordance with our Privacy Statement, transfer or disclose data, personal information or any other information relevant to your Advice Arrangement to another party, including the surviving person(s) named in the Advice Arrangement and the legal personal representative(s) of the deceased person named in the Advice Arrangement.

11.4 We will not be liable for, and you indemnify us against, any Loss that arises from any act or omission by us that we consider reasonably necessary to take as a result of your death or incapacity.

12. DISCLOSURE OF INTEREST

12.1 You acknowledge that we may provide advice in relation to your Investments in circumstances where we or an associate of ours:

(a) provides similar Services to other persons in relation to any Investments that you hold or that we recommend;

(b) holds a principal position or deals in similar financial products that constitute Investments that you hold or that we recommend; or

(c) is affected by perceived or actual conflict, provided that we will take appropriate steps to address the conflict.

13. LIMITATION OF LIABILITY

13.1 To the extent permitted by law, in no event will we, our agents, our delegates, our Affiliates, our Affiliates' agents and delegates and any of our or their employees, officers or directors be liable for any damage, claim or loss incurred by you in connection with or arising as a consequence of:

(a) anything lawfully done by us in accordance with these Terms, including by acting in accordance with an instruction from you (or

anyone purporting to act on your behalf such as your Authorised Person);

(b) refusing to act on your instructions or instructions from an Authorised Person in accordance with these Terms where it is in our reasonable interests to do so;

(c) any failure by you or an Authorised Person to comply with these Terms;

(d) any error, omission or ambiguity in instructions from you or an Authorised Person (including where you or an Authorised Person have input incorrect data into an electronic system to transmit data to us);

(e) any delay in the effecting of any action following the provision of personal advice or general advice or instructions given by or for you, including delays suffered as a result of sending instructions by email or electronic means by or for you;

(f) any failure of any of your computer or electronic systems or networks or any telecommunications service used by you to perform, be available or successfully transmit data to us;

(g) our compliance with a direction, request or requirement of any applicable law such as the Corporations Act, or a regulatory body such as Australian Securities and Investments Commission or any other regulatory or statutory body;

(h) us, in good faith, accepting and acting on instructions received from an email address which you have identified to us as belonging to you or an Authorised Person.

14. INDEMNITY

14.1 To the fullest extent permitted by law, and in addition to any other indemnities which may be contained in these Terms, you agree to indemnify and hold us, our agents and delegates, our Affiliates, our Affiliates' agents and delegates and any of our or their employees, officers or directors indemnified from and against all sums of money, actions, proceedings, suits, claims, demands, Losses, and any other amounts which we may suffer or incur directly or indirectly as a result of:

(a) acting in accordance with any request, instruction or direction given by you (or any person purporting to act on your behalf) under these Terms;

(b) any default (whether by act or omission) or breach by you (or any person purporting to act on your behalf) of these Terms;

(c) any representation or warranty made or given by you under these Terms proving to be untrue or incorrect in any material respect and in circumstances which may materially increase our risk; or

(d) any fraud, negligence, misappropriation or criminal act or omission by you (or any person purporting to act on your behalf).

14.2 Notwithstanding the above, you are not required to indemnify us for any Losses which arises from any mistake, fraud, negligence or wilful misconduct by us, our Affiliates and any of our or their employees, officers or directors.

14.3 This is a continuing indemnity and will survive the termination of these Terms. We hold the benefit of this indemnity for itself and on trust for each of its officers, employees, agents and representatives.

15. FORCE MAJEURE

15.1 If any party under these Terms is prevented in whole or in part from carrying out its obligations under these Terms as a result of a Force Majeure Event, the party must promptly notify the other party in writing accordingly. The notice must:

- (a) specify the obligations and the extent to which it cannot perform those obligations;
- (b) fully describe the Force Majeure Event;
- (c) estimate the duration of the Force Majeure Event; and
- (d) specify the measures proposed to be adopted to remedy or abate the failure to carry out the obligations under these Terms as a result of the Force Majeure Event.

15.2 Following a notice of a Force Majeure Event in accordance with Clause 15.1, and while the Force Majeure event continues, the obligations under these Terms which cannot be performed because of the Force Majeure event will be suspended, and the party which is subject to the Force Majeure event will not be liable for any Loss arising as a result of its inability to perform.

15.3 If a party is prevented in whole or in part from carrying out its obligations under this Agreement as a result of a Force Majeure Event, the party must:

- (a) continue to perform its obligations under these Terms that are not affected by the Force Majeure Event in accordance with these Terms; and
- (b) remedy its failure to carry out the obligations under these Terms as a result of the Force Majeure Event to the extent reasonably practicable and resume performance of those obligations as soon as reasonably possible; and
- (c) take all action reasonably practicable to mitigate any Loss suffered by the other party as a result of the party's failure to carry out its obligations under these Terms.

16. VARIATIONS OF THESE TERMS

16.1 We may amend or vary these Terms for any reason, including without limitation the Fees, by giving you 30 days' written notice. Without limiting the reasons for varying these Terms, we may vary these Terms to:

- (a) change any rights under these Terms;
- (b) add new services or reflect changes in our processes and policies;
- (c) adopt any new regulatory guidance or legal requirement; or
- (d) remove any inaccuracies or ambiguities.

16.2 A variation of these Terms may not be notified to you, or may be notified in writing with less than 30 days' notice, where the variation is:

- (a) required to comply with the Corporations Act or any other applicable law; or
- (b) a change that is not likely to be materially adverse to you under these Terms.

16.3 Any variation of these Terms will apply to your Advice Arrangement and all dealings between us from the day on which the variation is effective, and your continued engagement in an Advice Arrangement or use of our Services will constitute acceptance of the variation.

16.4 A copy of our most up to date version of these Terms is available on our website www.morganstanley.com.au/resources and you may request a copy free of charge from us or your financial adviser at any time.

17. TERMINATION

17.1 These Terms will terminate if either you or we give 20 Business Days' notice in writing, on the date as specified in the notice.

17.2 Either party may terminate these Terms, in whole or in part, by giving the notice in the manner specified in Clause 17.3 to the other party, and such termination will take effect at the expiry of the notice period set out in Clause 17.1.

17.3 You may provide your notice to terminate to your financial adviser or by contacting us at the address shown in the latest statement you received from us, and such notice that you provide will only be valid if it:

- (a) is in writing;
- and
- (b) provides adequate instructions regarding the treatment of any further Services to be actioned by us.

17.4 Where you have failed to provide us with your current contact details as is required under these Terms, and we have undertaken all reasonable efforts to contact you, then we may terminate these Terms with immediate effect or at such other time as we determine in our reasonable discretion.

17.5 If the Advice Arrangement is in the name of a company that has been deregistered, and we have undertaken reasonable efforts to contact you and request for the company to become registered and the company remains deregistered, then we may terminate these Terms with immediate effect or at such other time as we determine in our reasonable discretion.

17.6 We may terminate these Terms with immediate effect or at such other time as we determine in our reasonable discretion if you are in material, systemic or repeated breach of these Terms and the breach is not capable of remedy, or has not been remedied within 20 Business Days of receipt of notice in writing from us specifying the breach (or such longer period as we may reasonably agree to).

17.7 We may terminate these Terms with immediate effect or at such other time as we determine in our reasonable discretion, acting in accordance with our legitimate interests, if we consider it reasonably necessary to comply with applicable law or our processes and policies.

17.8 You may terminate these Terms if:

- (a) we cease to carry on business in relation to its activities as providing Services relating to personal advice or general advice;
- (b) the continuation of an Advice Arrangement under these Terms (whether as a whole or in part, as applicable) would not be consistent with our duty to act in your best interests;
- (c) we cease to be authorised under Relevant Law to provide the Services to you; or
- (d) we are unable to provide the Services or in our reasonable opinion we will be unable to provide those Services, including due to a conflict.

17.9 You acknowledge that in the event of termination of these Terms, any Fees which have been paid or are payable up to the effective date of termination will not be refunded to you.

17.10 Termination of these Terms will be without prejudice to the rights of the parties accrued up to the date of termination. On termination, we will close out all open contracts including your Advice Arrangement unless you direct us to transfer the registration of the contracts to another party.

18. NOTICES AND COMMUNICATIONS

18.1 Unless otherwise required or permitted by us or by the Corporations Act, notices and other communications must be in writing.

18.2 Written notices or other communications may be:

- (a) sent to the email address last notified to us;
- (b) left at, or sent by courier or post to:
 - (i) (In the case of a company) the company's head office or principal place of business; or
 - (ii) (In the case of an individual) the individual's place of residence or business as last known to the sender.

18.3 You agree that if an Advice Arrangement involves two or more persons, any written notice or communication sent to a postal or email address last notified to us will be taken to be given to all of you.

18.4 Written notices or other communications sent in connection with these Terms take effect from the time received unless a later time is specified in them. If the notification or communication is:

- (a) sent by post, they are taken to be received on the second Business Day after posting
- (b) sent by courier, they are taken to be received when delivered to the address; or
- (c) sent by email, notices and other communications are taken to be received one hour after the email is sent.

18.5 All written notices and other communications sent by us to you will be in English.

18.6 In some instances, we may record our telephone conversations with you or your Authorised Person. If this occurs:

- (a) those telephone recordings will generally be retained for the period required by applicable law and may be reviewed for quality control purposes by us; and
- (b) a dispute arises in circumstances where a recording is available, you may listen to any such recordings in respect of that dispute.

19. GOVERNING LAW

19.1 These Terms are governed by the laws of New South Wales, and you submit to the exclusive jurisdiction of the courts of New South Wales.

20. SEVERABILITY

20.1 Each part of these Terms is severable from the balance of these Terms and if any part of these Terms is illegal, void, invalid or unenforceable for unfairness or any other reason, then that will not affect the legality, effectiveness, validity or enforceability of the balance of these Terms.

Your Information and Privacy Statement

WHY AND HOW WE COLLECT YOUR PERSONAL INFORMATION

Morgan Stanley Wealth Management collects, holds, uses and discloses your personal information to provide, or arrange to provide, you with Services. Your personal information will include your personal profile, and details of your personal circumstances and any information contained in our records when we give you Investments advice or recommendations.

We may collect your information from a number of sources, including from any application form you submit to us, correspondence between you and your financial adviser, any emails you send us as well as when you use our website. We may also collect your information from a service provider we have engaged in order to provide you Services.

We may also use your information to comply with our legal or regulatory obligations anywhere in the world, carry out credit and other background checks, market products and services to you and for any other legitimate business purpose. If you do not provide the information requested, Morgan Stanley Wealth Management may not be able to provide (or arrange to provide) a Service to you.

DISCLOSING YOUR PERSONAL INFORMATION

Morgan Stanley Wealth Management may disclose your personal information to the Morgan Stanley Group for any of the abovementioned purposes. The Morgan Stanley Group transfers, processes and stores your personal information in any country where the Morgan Stanley Group has offices which may be located outside Australia and which may provide different levels of protection for personal information.

Your information may also be disclosed to government agencies and regulators in Australia and outside Australia where this is required under applicable law. The Morgan Stanley Group may also disclose your personal information to vendors who conduct operational, technological and customer service functions, or to other persons who process your personal information on behalf of the Morgan Stanley Group (such as credit reporting agencies). Where you have provided your identification document details, the Morgan Stanley Group will use those details for confirmation with the Australian Government's Document Verification Service (DVS), a national online system that compares an individual's identifying information with government records.

PRIVACY POLICY AND FURTHER INFORMATION

Morgan Stanley Wealth Management's privacy policy ('Privacy Policy') contains further details on its information handling practices and explains in more detail:

- why and how we collect your personal information
- retention, use and disclosure of your personal information, including the countries it may disclose your personal information to
- how you may opt out from receiving marketing information

- your rights including how you may access and request correction of your personal information or complain about a breach of the Australian privacy law by Morgan Stanley Wealth Management.

You should refer to the Morgan Stanley global privacy policy available at <https://www.morganstanley.com/disclosures/international-exchina-privacy-policy> or ask your financial adviser for a copy. The privacy policy is updated from time to time.

Before providing Morgan Stanley Wealth Management with any information regarding an individual other than yourself, you must make the other individual aware that you have provided information about that individual to Morgan Stanley Wealth Management, ensure that the other individual is aware of, and has been provided access to, information contained in the Privacy Policy, and obtain the other individual's consent before providing their identification document details for confirmation with the DVS.

ANTI-MONEY LAUNDERING AND COUNTER TERRORISM FINANCING

To comply with obligations under the AML/CTF Act and Rules, Morgan Stanley Wealth Management must collect and verify certain information about each client and their legal entity. In some instances, enhanced due diligence and additional information may be required in order to process an application to onboard a client or provide a product or service to a client, or ensure continued compliance with the AML/CTF Act and Rules.

Where you request our Services, you agree that:

- Morgan Stanley Wealth Management is required to verify your identity before providing Services to you.
- You are not aware and have no reason to suspect that the monies used to fund any investment have been or will be derived from or related to any money laundering, terrorism financing or other illegal activities, whether prohibited under Australian law, international law or convention or by agreement or the proceeds of your investment will be used to finance any illegal activities.
- You will provide any additional information Morgan Stanley Wealth Management may reasonably require from time to time to ensure continued compliance with the AML/CTF Act and Rules. This could include information about you or another individual.
- Where required by the AML/CTF Act and Rules, Morgan Stanley Wealth Management may disclose information about you to government agencies or regulators and additionally share this information with the Morgan Stanley Group.
- If you do not provide information that Morgan Stanley Wealth Management requests in order to comply with the AML/CTF Act and Rules, or if Morgan Stanley Wealth Management has reasonable grounds to suspect an application or transaction may expose the Morgan Stanley Group to risk, Morgan Stanley may be required to take action including to cease processing your application or cease providing a Service to you.

Important Information and Disclosures

This communication is made by Morgan Stanley Wealth Management Australia Pty Ltd ("Morgan Stanley Wealth Management") (ABN 19 009 145 555, AFSL 240813), a Participant of ASX Group.

This communication is not intended as an offer or solicitation in relation to any particular Financial Product.

This communication does not include advice – general or personal. To the extent that the reader interprets this communication as including advice, it is general advice. General advice doesn't take your individual needs or situation into account. Therefore, you should consider your financial position, objectives and requirements before making financial decisions.

You may opt out from receiving marketing information at any time by contacting your Morgan Stanley representative or by contacting Morgan Stanley's privacy officer at auprivacyofficer@morganstanley.com
