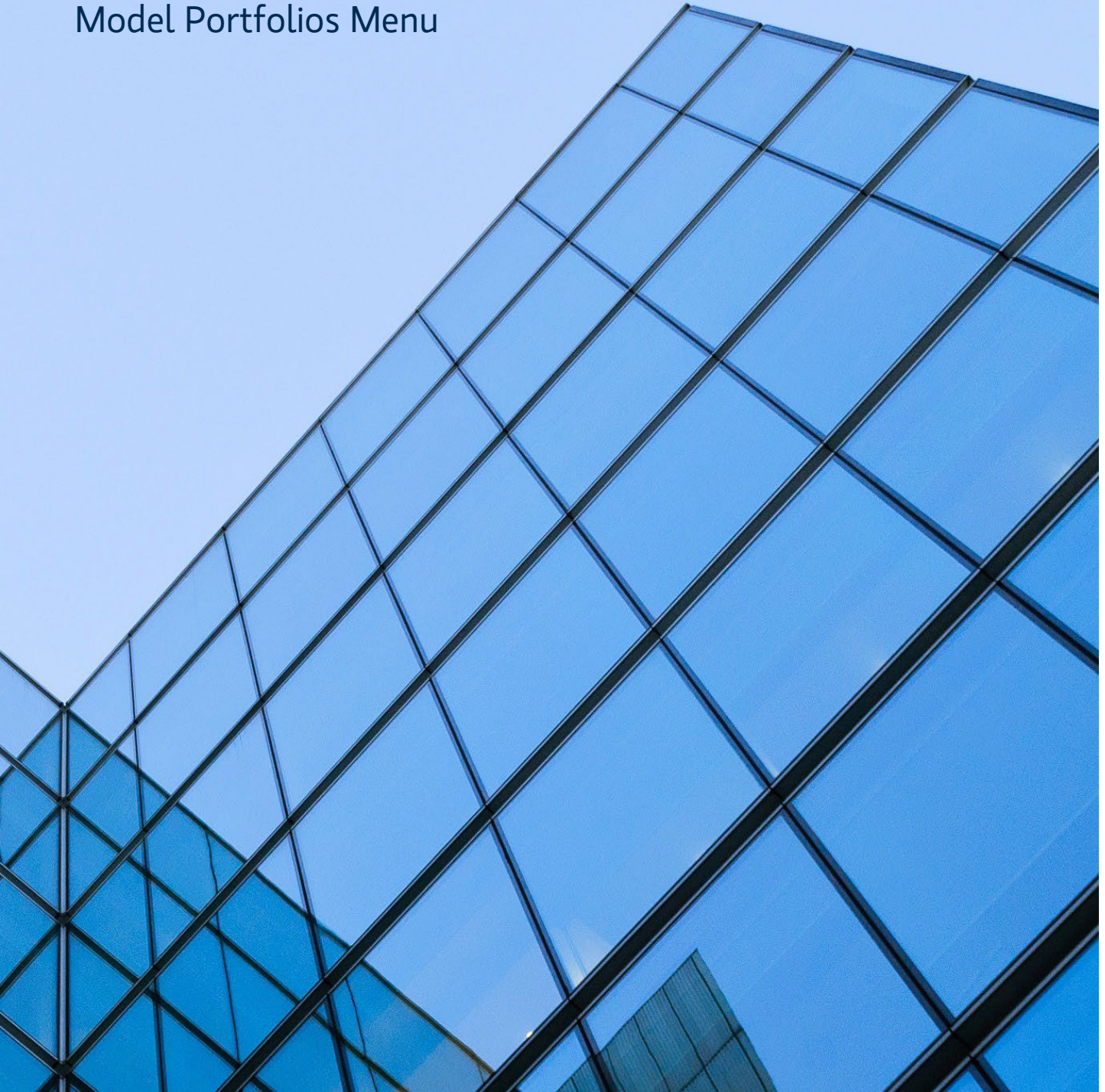


Morgan Stanley SMA

Model Portfolios Menu



Dated 18 November 2022

The Model Portfolios Menu is issued by Praemium Australia Limited
ABN 92 117 611 784, AFSL 297956

The information in this document forms part of the following Product Disclosure Statement:
Morgan Stanley SMA Product Disclosure Statement (PDS) dated 18 November 2022

Morgan Stanley SMA

CONTENTS

Single Assets	3
Managed Funds	3
Exchange Traded Products	3
ASX Listed Securities & Hybrids	3
International Listed Securities	3
Term deposits	3
Standard Risk Measure.....	4
Model Portfolios	
Ellerston Australian Share Model Portfolio	5
Hyperion High Conviction Large Cap ASX300	6
Martin Currie Equity Income	7
Martin Currie Ethical Income	8
Morgan Stanley Wealth Management MAPS Core Balanced Listed Portfolio	9
Morgan Stanley Wealth Management MAPS Core Growth Listed Portfolio	10
Morgan Stanley Wealth Management MAPS Core Balanced Combined Portfolio	11
Morgan Stanley Wealth Management MAPS Core Growth Combined Portfolio	12
Morgan Stanley Wealth Management MAPS Core Conservative Combined Portfolio	13
Pendal Australian Share Model	14
Pendal Sustainable Future Australian Share Model	15
Managed Account Cash	16
International Model Portfolios	
AllianceBernstein Concentrated US Growth Equities SMA	17
Franklin Concentrated Global Equity ex-Australia	18
Hyperion Global Growth Equities Portfolio	19
MFG Global Sustainable	20
Nikko AM ARK Global Disruptive Innovation Model	21

Single Assets

Managed Funds

Many managed funds as approved by the Trustee (for superannuation) or Responsible Entity (for non-super) are available as Single Assets using the APIR as the code. Managed funds may have additional fees as disclosed in the issuer's disclosure document/s. For more information please visit the issuer's website.

A list of available managed funds is accessible here [Morgan Stanley Single Assets List](#)

Exchange Traded Products

Many Exchange Traded Products (ETPs) as approved by the Trustee (for superannuation) or Responsible Entity (for non-super) are available as Single Assets using the ASX ticker as the code. ETPs may have additional fees as disclosed in the issuer's disclosure document/s. For more information please visit the issuer's website.

A list of available ETPs is accessible here [Morgan Stanley Single Assets List](#)

ASX Listed Securities & Hybrids

Many of the largest 300 Australian Securities Exchange (ASX) listed securities and additional ASX listed securities approved by the Trustee (for superannuation) or Responsible Entity (for non-super) are available as Single Assets using the ASX ticker as the code.

A list of available securities is accessible here [Morgan Stanley Single Assets List](#)

International Listed Securities

Many of the largest MSCI World listed securities and other international securities as approved by the Trustee (for superannuation) or Responsible Entity (for non-super) are available as Single Assets using the security and exchange code ticker as the code.

A list of available securities is accessible here [Morgan Stanley Single Assets List](#)

Term deposits

A range of term deposits provided by Australian banks are available through your Morgan Stanley financial adviser.

Standard Risk Measure

This Investment Guide indicates the Standard Risk Measure 'risk band' for each Model Portfolio.

The Standard Risk Measure is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period.

The Standard Risk Measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return.

Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option/s.

Risk Band	Risk Label	Estimated number of negative annual returns over any 20 year period
1	Very Low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or Greater

Model Portfolio Profile: EN0001

Ellerston Australian Share Model Portfolio

Investment objective: The investment objective of the Ellerston Australian Share Model Portfolio is to outperform the S&P/ASX 200 Accumulation index (Benchmark). The Model aims to achieve this by investing in a concentrated portfolio of no more than 25 Australian listed securities.

Investment description

The Ellerston Australian Share model is a high conviction portfolio that looks beyond just investing in the Top 20 stocks in order to capture the neglected opportunities created by under-researched stocks in the broader Australian market. While we aim to outperform the S&P/ASX Accumulation 200 Index over the longer term, our investment process is totally benchmark independent. By broadening our focus beyond the large companies that typically dominate analyst and investor attention, we can potentially increase the scope to uncover mispriced stocks outside this narrow base. The result is a concentrated, high conviction portfolio made up of no more than 25 ASX-listed securities.

Who is this option suitable for?

Retail and high net worth clients.

Benchmark

S&P/ASX 200 Accumulation Index

Number of securities

10 – 25

Suggested minimum model investment

\$50,000

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment fee	0.45% p.a.
Indirect Cost Ratio (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.12% p.a.
TOTAL COSTS (estimate)	0.57% p.a.

* Indirect Cost Ratio (approx) does not include Cash Holding Fee; see PDS for further information.
Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	75	95	100
Cash	0	5	25

Model Portfolio Profile: HP0001

Hyperion High Conviction Large Cap ASX300

Investment objective: The objective of the model is to achieve gross returns to investors of 3% above the S&P ASX 300 Index (TR) over rolling five-year periods.

Investment description

The model buys the highest quality growth businesses at an attractive valuation based on thoroughly researched long-term view.

Who is this option suitable for?

Investors who:

- are aggressive. Willing to take more risk in search of greater returns; and
- are comfortable with volatility and with the possibility of negative returns and aim to invest over a long period.

Benchmark

S&P/ASX 300 Index (TR)

Number of securities

15 – 30

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

5 years

Fees

Investment Fee	0.75% p.a.
Indirect Cost Ratio (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.04% p.a.
TOTAL COSTS (estimate)	0.79% p.a.

You can invest a maximum of 50% of your account balance in this model.
 * Indirect Cost Ratio (approx) does not include Cash Holding Fee; see PDS for further information.
 Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Global securities	80	95	100
Cash	0	5	20

Model Portfolio Profile: LG0001

Martin Currie Equity Income

Investment objective: The model aims to provide an after-tax income yield above the S&P/ASX 200 Index and to grow this income above the rate of inflation.

Investment description

The model seeks to provide a growing income stream by investing in a diversified portfolio of high-quality companies. The investment manager's approach is premised on the philosophy that high-quality companies that have solid earnings can sustain dividends, match rises in the cost of living and are likely to be less volatile than the wider equity market over time. The investment manager relies on complementary fundamental and quantitative research, and collective insights into the current investment landscape, to identify the most attractive opportunities. The model is managed in a tax-aware manner in order to benefit from franking credits, and targets lower volatility than the S&P/ASX 200 Index.

Who is this option suitable for?

Investors who seek sustainable income and who may have low tax liabilities, such as retirees, charitable funds, not-for-profit organisations and other low-tax entities.

Benchmark

S&P/ASX 200 Accumulation Index

Number of securities

30 - 40

Suggested minimum model investment

\$50,000

Standard Risk Measure

Risk Band 5 – Medium to high.

Suggested minimum time frame

3 years

Fees

Investment fee	0.40% p.a.
Indirect Cost Ratio (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
TOTAL COSTS (estimate)	0.44% p.a.

* Indirect Cost Ratio (approx) does not include Cash Holding Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	98	98
Cash	2	2	10

Model Portfolio Profile: LG0002

Martin Currie Ethical Income

Investment objective: The model aims to provide an after-tax income yield above the S&P/ASX 200 Index and to grow this income above the rate of inflation.

Investment description

To provide a growing income stream by investing in a diversified portfolio of ethically screened high-quality Australian companies. The model is managed in a tax-aware manner in order to benefit from franking credits, and targets lower volatility than the S&P/ASX 200 Index measured over time.

Who is this option suitable for?

Investors who seek an ethical investment strategy that provides sustainable income and who may have low tax liabilities, such as retirees, charitable trusts, non-for-profit organisations and other low-tax entities.

Benchmark

S&P/ASX 200 Accumulation Index

Number of securities

30 - 40

Suggested minimum model investment

\$50,000

Standard Risk Measure

Risk Band 5 – Medium to high.

Suggested minimum time frame

3 years

Fees

Investment fee	0.40% p.a.
Indirect Cost Ratio (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.05% p.a.
TOTAL COSTS (estimate)	0.45% p.a.

* Indirect Cost Ratio (approx) does not include Cash Holding Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	98	98
Cash	2	2	10

Model Portfolio Profile: MS0001

Morgan Stanley Wealth Management MAPS Core Balanced Listed Portfolio

Investment objective: The Model Portfolio aims to match or outperform the composite multi-asset class benchmark, before fees, over a rolling seven-year period.

Investment description

The Model Portfolio is an actively managed diversified portfolio that invests in Australian and international shares, listed property securities, fixed interest and cash.

The Model Portfolio uses tactical asset allocation tilts to capture opportunities and avoid threats that Morgan Stanley believe will impact portfolio returns, while tilting weights between asset classes expresses their investment views on expected future outcomes. The Model Portfolio has a core Strategic Asset Allocation range of 48% to 70% in growth assets, and 30% to 52% in defensive assets.

Who is this option suitable for?

This Model Portfolio is suitable for clients that possess a moderate tolerance to risk and can withstand fluctuations in prices, as well as having a good understanding and experience with the economic features and acceptance for the risks involved in trading this Model Portfolio.

Benchmark

S&P ASX 300 Total Return Index	33%
MSCI WORLD ex Australia Net Return in AUD	18%
S&P/ASX 300 A-REIT Total Return Index	5%
FTSE EPRA/NAREIT Developed Index	4%
Bloomberg AusBond Composite 0+ Year Index	23%
Bloomberg Barclays Global Aggregate Index	9%
Bloomberg AusBond Bank Bill Index	8%

Number of securities

15 - 35

Suggested minimum model investment

\$25,000

Standard Risk Measure

Risk Band 5 – Medium to high.

Suggested minimum time frame

7 years

Fees

Investment fee	0.275% p.a.
Indirect Cost Ratio (approx)*	0.22% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
TOTAL COSTS (estimate)	0.54% p.a.

* Indirect Cost Ratio (approx) does not include Cash Holding Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	15	33	50
International equities	5	18	35
Listed property	0	9	20
Australian fixed interest	5	23	40
International fixed interest	0	9	20
Cash	0	8	25

Model Portfolio Profile: MS0002

Morgan Stanley Wealth Management MAPS Core Growth Listed Portfolio

Investment objective: The Model Portfolio aims to match or outperform the composite multi-asset class benchmark, before fees, over a rolling seven-year period.

Investment description

The Model Portfolio is an actively managed diversified portfolio that invests in Australian and international shares, listed property securities, fixed interest and cash.

The Model Portfolio uses tactical asset allocation tilts to capture opportunities and avoid threats that Morgan Stanley believe will impact portfolio returns, while tilting weights between asset classes expresses their investment views on expected future outcomes. The Model Portfolio has a core Strategic Asset Allocation range of 74% to 100% in growth assets, and 0% to 26% in defensive assets.

Who is this option suitable for?

This Model Portfolio is suitable for clients that possess a high tolerance to risk and can withstand fluctuations in prices, as well as having a good understanding and experience with the economic features and acceptance for the risks involved in trading this Model Portfolio.

Benchmark

S&P ASX 300 Total Return Index	50%
MSCI WORLD ex Australia Net Return in AUD	30%
S&P/ASX 300 A-REIT Total Return Index	5%
FTSE EPRA/NAREIT Developed Index	3%
Bloomberg AusBond Composite 0+ Year Index	5%
Bloomberg Barclays Global Aggregate Index	5%
Bloomberg AusBond Bank Bill Index	2%

Number of securities

15 - 35

Suggested minimum model investment

\$25,000

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

7 years

Fees

Investment fee	0.275% p.a.
Indirect Cost Ratio (approx)*	0.24% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
TOTAL COSTS (estimate)	0.56% p.a.

* Indirect Cost Ratio (approx) does not include Cash Holding Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	20	50	80
International equities	0	30	60
Listed property	0	8	20
Australian fixed interest	0	5	20
International fixed interest	0	5	20
Cash	0	2	20

Model Portfolio Profile: MS0003

Morgan Stanley Wealth Management MAPS Core Balanced Combined Portfolio

Investment objective: The Model Portfolio aims to match or outperform the composite multi-asset class benchmark, before fees, over a rolling seven-year period.

Investment description

The Model Portfolio is an actively managed diversified portfolio that invests in Australian and international shares, listed property securities, fixed interest and cash.

The Model Portfolio uses tactical asset allocation tilts to capture opportunities and avoid threats that Morgan Stanley believe will impact portfolio returns, while tilting weights between asset classes expresses their investment views on expected future outcomes. The Model Portfolio utilises passive and active underlying investments and has a core Strategic Asset Allocation range of 48% to 70% in growth assets, and 30% to 52% in defensive assets.

Who is this option suitable for?

This Model Portfolio is suitable for clients that possess a moderate tolerance to risk and can withstand fluctuations in prices, as well as having a good understanding and experience with the economic features and acceptance for the risks involved in trading this Model Portfolio.

Benchmark

S&P ASX 300 Total Return Index	33%
MSCI WORLD ex Australia Net Return in AUD	18%
S&P/ASX 300 A-REIT Total Return Index	5%
FTSE EPRA/NAREIT Developed Index	4%
Bloomberg AusBond Composite 0+ Year Index	23%
Bloomberg Barclays Global Aggregate Index	9%
Bloomberg AusBond Bank Bill Index	8%

Number of securities

15 - 35

Suggested minimum model investment

\$25,000

Standard Risk Measure

Risk Band 5 – Medium to high.

Suggested minimum time frame

7 years

Fees

Investment fee	0.275% p.a.
Indirect Cost Ratio (approx)*	0.35% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.13% p.a.
TOTAL COSTS (estimate)	0.76% p.a.

* Indirect Cost Ratio (approx) does not include Cash Holding Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	15	33	50
International equities	5	18	35
Listed property	0	9	20
Australian fixed interest	5	23	40
International fixed interest	0	9	20
Cash	0	8	25

Model Portfolio Profile: MS0004

Morgan Stanley Wealth Management MAPS Core Growth Combined Portfolio

Investment objective: The Model Portfolio aims to match or outperform the composite multi-asset class benchmark, before fees, over a rolling seven-year period.

Investment description

The Model Portfolio is an actively managed diversified portfolio that invests in Australian and international shares, listed property securities, fixed interest and cash.

The Model Portfolio uses tactical asset allocation tilts to capture opportunities and avoid threats that Morgan Stanley believe will impact portfolio returns, while tilting weights between asset classes expresses their investment views on expected future outcomes. The Model Portfolio utilises passive and active underlying investments and has a core Strategic Asset Allocation range of 74% to 100% in growth assets, and 0% to 26% in defensive assets.

Who is this option suitable for?

This Model Portfolio is suitable for clients that possess a high tolerance to risk and can withstand fluctuations in prices, as well as having a good understanding and experience with the economic features and acceptance for the risks involved in trading this Model Portfolio.

Benchmark

S&P ASX 300 Total Return Index	50%
MSCI WORLD ex Australia Net Return in AUD	30%
S&P/ASX 300 A-REIT Total Return Index	5%
FTSE EPRA/NAREIT Developed Index	3%
Bloomberg AusBond Composite 0+ Year Index	5%
Bloomberg Barclays Global Aggregate Index	5%
Bloomberg AusBond Bank Bill Index	2%

Number of securities

15 - 35

Suggested minimum model investment

\$25,000

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

7 years

Fees

Investment fee	0.275% p.a.
Indirect Cost Ratio (approx)*	0.43% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.20% p.a.
TOTAL COSTS (estimate)	0.90% p.a.

* Indirect Cost Ratio (approx) does not include Cash Holding Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	20	50	80
International equities	0	30	60
Listed property	0	8	20
Australian fixed interest	0	5	20
International fixed interest	0	5	20
Cash	0	2	20

Model Portfolio Profile: MS0005

Morgan Stanley Wealth Management MAPS Core Conservative Combined Portfolio

Investment objective: The Model Portfolio aims to outperform Australian CPI by 2.0% p.a before fees, over rolling seven-year periods.

Investment description

The Model Portfolio is an actively managed diversified portfolio that invests in Australian and international shares, Australian and international listed property securities, Australian and international fixed interest and cash.

The Model Portfolio uses tactical asset allocation tilts to capture opportunities and avoid threats we believe will impact portfolio returns, while tilting weights between asset classes expresses our investment views on expected future outcomes. The Model Portfolio utilises passive and active underlying investments and has a Core Strategic Asset Allocation range of 20%-40% in Growth assets, and 60%-80% in Defensive assets.

Who is this option suitable for?

This Model Portfolio is suitable for clients with a seven year time horizon with a lower tolerance for risk and is looking for both income and growth, as well as having a good understanding and experience with the economic features and acceptance for the risks involved in trading this Model Portfolio.

Benchmark

Morningstar Australia Multisector Conservative Peer Group

Number of securities

15 - 35

Suggested minimum model investment

\$25,000

Standard Risk Measure

Risk Band 5 – Medium to high.

Suggested minimum time frame

7 years

Fees

Investment fee	0.275% p.a.
Indirect Cost Ratio (approx)*	0.29% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.09% p.a.
TOTAL COSTS (estimate)	0.65% p.a.

* Indirect Cost Ratio (approx) does not include Cash Holding Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	1	11	21
International equities	0	8	18
Listed property	0	1	11
Australian fixed interest	34	44	54
International fixed interest	11	21	31
Cash	10	15	30

Model Portfolio Profile: PG0001

Pendal Australian Share Model

Investment objective: To deliver outperformance relative to the benchmark over a rolling three-year period by 3% per annum.

Investment description

The Model Portfolio predominantly invests in securities within the S&P/ASX 300 Index (TR).

Who is this option suitable for?

Investors who seek a broad-based, active Australian share portfolio utilising a fundamental company research approach where outperformance is driven primarily by share selection.

Benchmark

S&P/ASX 300 Index (TR)

Number of securities

15 - 35

Suggested minimum model investment

\$50,000.00

Standard Risk Measure

Risk Band 7 – Very high.

Suggested minimum time frame

5 years

Fees

Investment fee	0.50% p.a.
Indirect Cost Ratio (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.06% p.a.
TOTAL COSTS (estimate)	0.56% p.a.

*Indirect Cost Ratio (approx) does not include Cash Holding Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	95	98
Cash	2	5	10

Model Portfolio Profile: PG0004

Pendal Sustainable Future Australian Share Model

Investment objective: To provide a return (before fees, costs and taxes) that outperforms the S&P/ASX 300 TR Index over rolling 5-year periods.

Investment description

The Model Portfolio predominantly invests in securities within the S&P/ASX 300 TR Index less the stocks which are negatively screened through the industry and stock exclusion screens based on ethical and ESG considerations.

Who is this option suitable for?

Designed for investors who seek a broad-based, active Australian share portfolio utilising a fundamental company research approach where outperformance is driven primarily by share selection.

Benchmark

S&P/ASX 300 Index (TR)

Number of securities

20 - 40

Suggested minimum model investment

\$25,000

Standard Risk Measure

Risk Band 7 – Very high.

Suggested minimum time frame

5 years

Fees

Investment fee	0.44% p.a.
Indirect Cost Ratio (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.04% p.a.
TOTAL COSTS (estimate)	0.48% p.a.

*Indirect Cost Ratio (approx) does not include Cash Holding Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Australian equities	90	95	98
Cash	2	5	10

Model Portfolio Profile: MACAUD

Managed Account Cash

Investment objective: To provide a low-risk investment return by investing in cash assets with high liquidity.

Investment description

All cash monies are held in a bank account or invested in a SMA holding in a cash fund.

Who is this option suitable for?

Investors who:

- seek a low-risk investment with regular income; and
- seek capital preservation.

Benchmark

Not applicable

Number of securities

Not applicable

Suggested minimum model investment

No fixed minimum

Standard Risk Measure

Risk Band 2 – Low.

Suggested minimum time frame

1 year

Fees

Investment Fee	Nil
Indirect Cost Ratio (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.00% p.a.
TOTAL COSTS (estimate)	0.00% p.a.

*Indirect Cost Ratio (approx) does not include Cash Holding Fee; see PDS for further information.

Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
Cash	100	100	100

Model Portfolio Profile: AB0101

AllianceBernstein Concentrated US Growth Equities SMA

Investment objective: The portfolio seeks long-term growth of capital by investing in an actively managed concentrated portfolio of US-listed securities considered by the portfolio manager to be of very high quality issued by companies with predictable growth.

Investment description

The Model Manager seeks to achieve the investment objective of the portfolio by composing a portfolio of highly liquid, listed securities of quality companies. The strategy is managed with a growth investment style focused on mid- and large-cap US companies.

Who is this option suitable for?

Investors who:

- are considered long term investors (5 years +); and
- seek exposure to a concentrated portfolio of high quality US equities with superior return potential with generally low turnover.

Benchmark

S&P 500 Index

Number of securities

15 – 20

Suggested minimum model investment

\$100,000

Standard Risk Measure

Risk Band 6 – High.

Suggested minimum time frame

3 - 5 years

Fees

Investment Fee	0.50% p.a.
Indirect Cost Ratio (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.17% p.a.
TOTAL COSTS (estimate)	0.67% p.a.

You can invest a maximum of 50% of your account balance in this model.
 * Indirect Cost Ratio (approx) does not include Cash Holding Fee; see PDS for further information.
 Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
International equities	90	98	100
Cash	0	2	10

Model Portfolio Profile: FT0001

Franklin Concentrated Global Equity ex-Australia

Investment objective: To outperform the MSCI World ex Australia Index (Net Dividends) in Australian dollar terms after fees and expenses (but before taxes) over the medium to longer term.

Investment description

The Franklin Concentrated Equity ex-Australia Portfolio will comprise a portfolio of international equities.

The strategy's investment philosophy is a disciplined investment process which aims to build a concentrated yet diversified portfolio that seeks to generate a strong risk-adjusted return. The strategy adopts a stock selection process focused on fundamental company research and analysis, in addition to a consistent valuation approach. This approach aims to identify quality growth companies with sustainable business models, attractive levels of free cash flow and proven management with a strong track record that is focused on the creation of shareholder value.

Who is this option suitable for?

Investors who:

- wish to gain exposure to a global portfolio of equity securities;
- have an investment timeframe of at least five years; and
- are comfortable with the risk level of the strategy.

Benchmark

MSCI World ex-Australia NR (AUD) Index

Number of securities

Approximately 20 securities

Suggested minimum model investment

\$100,000

Standard Risk Measure

Risk Band 7 – Very high.

Suggested minimum time frame

5 years

Fees

Investment fee	0.50% p.a.
Indirect Cost Ratio (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.09% p.a.
TOTAL COSTS (estimate)	0.59% p.a.

* Indirect Cost Ratio (approx) does not include Cash Holding Fee; see PDS for further information.
Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
International equities	90	99	100
Cash	0	1	10

Model Portfolio Profile: HP0002

Hyperion Global Growth Equities Portfolio

Investment objective: The objective of the model is to provide a return (before fees, costs and taxes) that outperforms the MSCI World NR AUD Index by 3% p.a. over rolling 5 year periods.

Investment description

The model aims to achieve medium to long-term capital growth and income by investing in high calibre companies primarily listed on a recognised global exchange, at the time of investment.

Who is this option suitable for?

The model is designed for investors who have medium to long-term investment objectives and are comfortable with potentially higher levels of volatility.

Benchmark

MSCI World NR Index (AUD)

Number of securities

15 – 30

Suggested minimum model investment

\$100,000

Standard Risk Measure

Risk Band 7 – Very high.

Suggested minimum time frame

5 years

Fees

Investment Fee	0.60% p.a.
Indirect Cost Ratio (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.21% p.a.
TOTAL COSTS (estimate)	0.81% p.a.

You can invest a maximum of 50% of your account balance in this model.
 * Indirect Cost Ratio (approx) does not include Cash Holding Fee; see PDS for further information.
 Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Minimum	Target	Maximum
Global securities	80	95	100
Cash	0	5	20

Model Portfolio Profile: MGO111

MFG Global Sustainable

Investment objective: The strategy aims to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss.

Investment description

The strategy adopts a long-term investment approach by investing in outstanding companies at attractive prices, while exercising a deep understanding of the macroeconomic environment to manage investment risk.

Magellan Asset Management Limited (“Magellan”) focuses on risk-adjusted returns, rather than benchmark-relative returns. As a result, the strategy’s investment process is designed to generate an unconstrained, concentrated portfolio of high-quality companies.

Who is this option suitable for?

Investors who seek an exposure to international share markets with a long-term investment objective.

Benchmark

MSCI World NTR Index

Number of securities

20 – 50

Suggested minimum model investment

\$500,000

Standard Risk Measure

Risk Band 7 – Very high.

Suggested minimum time frame

7 – 10 years

Fees

Investment fee	0.66% p.a.
Indirect Cost Ratio (approx)*	0.00% p.a.
Performance fee	Nil
Transaction Costs (estimate)	0.15% p.a.
TOTAL COSTS (estimate)	0.81% p.a.

*Indirect Cost Ratio (approx) does not include Cash Holding Fee; see PDS for further information.
Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com/resources

Asset allocation ranges (%)			
	Min	Target	Max
International securities	80	100	100
Cash	0	0	20

Model Portfolio Profile: NI0001

Nikko AM ARK Global Disruptive Innovation Model

Investment objective: The Nikko AM ARK Global Disruptive Innovation Model Portfolio aims to achieve a targeted total return of 10% to 15% absolute return per annum over a rolling five year period.

Investment description

The Nikko AM ARK Global Disruptive Innovation Model Portfolio is a concentrated portfolio that provides thematic exposure to innovation across various sectors. The aim of the Model is to present the best risk-reward opportunities from ARK's innovation-based themes.

Who is this option suitable for?

Investors who seek an International share portfolio that provides exposure to disruptive innovation across a number of sectors and investors seeking long term capital growth, but who accept the risk of significant price fluctuations.

Benchmark

MSCI World Net Total Return Index

Number of securities

30 – 40 equities and U.S. listed ADRs

Suggested minimum model investment

\$100,000

Standard Risk Measure

Risk Band 7 – Very high.

Suggested minimum time frame

7 years

Fees

Investment Fee	0.605% p.a.
Indirect Cost Ratio (approx)*	0.00% p.a.
Performance Fee	Nil
Transaction Costs (estimate)	0.68% p.a.
TOTAL COSTS (estimate)	1.28% p.a.

*Indirect Cost Ratio (approx) does not include Cash Holding Fee; see PDS for further information.
Further information on all Model Portfolios can be found in the Scheme PDS at www.praemium.com.au/resources

Asset allocation ranges (%)			
	Min	Target	Max
International securities	98	100	100
Cash	0	0	2